



Republic of the Philippines  
**CITY COUNCIL**  
Quezon City  
15<sup>th</sup> City Council

PR2003-268

75<sup>th</sup> Regular Session

RESOLUTION NO. SP-**2203**S-2003

A RESOLUTION AUTHORIZING THE CITY MAYOR, HONORABLE FELICIANO R. BELMONTE, JR., TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH PHINMA PROPERTY HOLDING CORPORATION (PPHC) AND HOME DEVELOPMENT MUTUAL FUND (HDMF) FOR THE LAND DEVELOPMENT AND CONSTRUCTION OF LOW COST MEDIUM-RISE BUILDING (MRB) IN FAIRVIEW, QUEZON CITY.

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Introduced by Councilors ANTONIO E. INTON, JR., RESTITUTO B. MALAÑGEN, DANTE M. DE GUZMAN, JORGE L. BANAL, ROMMEL R. ABESAMIS, MARY ANN L. SUSANO, RAMON P. MEDALLA, ERIC Z. MEDINA, VOLTAIRE GODOFREDO L. LIBAN III, RICARDO R. DEL ROSARIO, AIKO MELENDEZ, DIORELLA MARIA SOTTO-DE LEON, XYRUS L. LANOT, JUNIE MARIE L. CASTELO, VICTOR V. FERRER, JR., ELIZABETH A. DELARMENTE, JULIAN M. L. COSETENG, FRANZ S. PUMAREN, WENCEROM BENEDICT C. LAGUMBAY, JESUS MANUEL C. SUNTAY, JANET M. MALAYA, WILMA AMORANTO-SARINO, VINCENT P. CRISOLOGO, BERNADETTE HERRERA-DY, ALLAN BUTCH T. FRANCISCO and ALMA F. MONTILLA.

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WHEREAS, the project aims to provide/make available, affordable and decent homes to the employees of local and national government offices/agencies who are members of the Home Development Mutual Fund (HDMF);

WHEREAS, the Medium-Rise Building (MRB) shall be five (5) storey walk-up with floor area at thirty (30) square meters each;

WHEREAS, the proponent of the project are, LGU-QC as main project beneficiary and LGU partner, PPHC as land owner and developer and HDMF to provide funding for the project development and buyer's financing;

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WHEREAS, the target/intended beneficiaries are the qualified employees of LGU-QC, qualified employees of government offices in the Elliptical and Batasan area and members of HDMF;

WHEREAS, the name of the proposed project shall be PAG-IBIG - SUNNY HOMES (Sariling Bahay) Program;

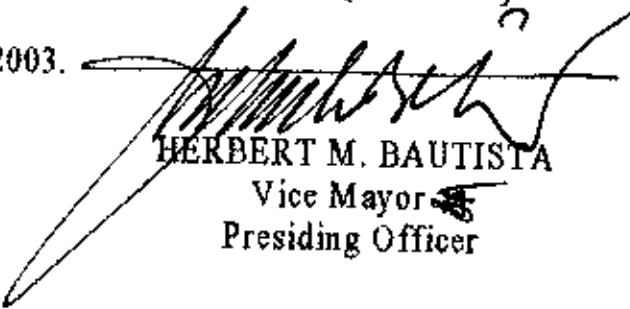
WHEREAS, the property considered for this proposal is the Fourteen Thousand Seven Hundred Thirty-Nine (14,739) square meter lot by PPHC located at the corner of Camaro and Pearl Streets, Fairview Park Subdivision, Barangay Fairview, Quezon City;

WHEREAS, the property shall be developed into a Medium-Rise Building complex with 5 storey walk-up/cluster type buildings and with 29 residential units per cluster. It will have nine (9) buildings comprising of twenty-eight (28) clusters and it will generate eight hundred twelve (812) residential units.

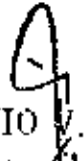
NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to authorize, as it does hereby authorize, the City Mayor, Honorable Feliciano R. Belmonte, Jr., to enter into a Memorandum of Agreement with PHINMA Property Holding Corporation (PPHC) and Home Development Mutual Fund (HDMF) for the land development and construction of Low Cost Medium-Rise Building (MRB) in Fairview, Quezon City.

ADOPTED: September 2, 2003.

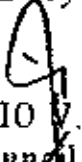
  
HERBERT M. BAUTISTA  
Vice Mayor  
Presiding Officer

ATTESTED:

  
EUGENIO V. JURILLA  
City Council Secretary

CERTIFICATION

*This is to certify that this Resolution which was APPROVED on Second Reading on September 2, 2003, was CONFIRMED by the City Council on September 16, 2003.*

  
EUGENIO V. JURILLA  
City Council Secretary